

## **EXHIBIT E**

### **Financial Information**

Emergent Communications, LLC  
Balance Sheet  
February 28, 2001

ASSETS

Current Assets		
Wells Fargo Checking Account	\$	<u>78,670.73</u>
Total Current Assets		78,670.73
Property and Equipment		
Furniture and Fixtures		<u>627.39</u>
Total Property and Equipment		627.39
Other Assets		
Deposits		<u>12,750.00</u>
Total Other Assets		<u>12,750.00</u>
Total Assets	\$	<u>92,048.12</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	5,299.86
Federal Payroll Taxes Payable		4,695.21
FUTA Tax Payable		100.02
SUTA Payable		250.02
Other Current Liabilities		<u>37,483.50</u>
Total Current Liabilities		47,828.61
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		47,828.61
Capital		
Member's Contribution		75,000.00
Net Income		<u>&lt;30,780.49&gt;</u>
Total Capital		<u>44,219.51</u>
Total Liabilities & Capital	\$	<u>92,048.12</u>

Emergent Communications, LLC  
Statement of Cash Flow  
For the two Months Ended February 28, 2001

	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ <30,780.49>	\$ <30,780.49>
Adjustments to reconcile net income to net cash provided by operating activities		
Accum. Depreciation - Furnitur	0.00	0.00
Accum. Depreciation - Equipmen	0.00	0.00
Accum. Depreciation - Automobi	0.00	0.00
Accum. Depreciation - Other	0.00	0.00
Accum. Depreciation - Leasehol	0.00	0.00
Accum. Depreciation - Building	0.00	0.00
Accum. Depreciation - Bldg Imp	0.00	0.00
Accounts Receivable	0.00	0.00
Other Receivables	0.00	0.00
Allowance for Doubtful Account	0.00	0.00
Inventory	0.00	0.00
Prepaid Expenses	0.00	0.00
Employee Advances	0.00	0.00
Notes Receivable-Current	0.00	0.00
Other Current Assets	0.00	0.00
Accounts Payable	5,299.86	5,299.86
Due to IFS	0.00	0.00
Due to ChoiceTel	0.00	0.00
Accrued Expenses	0.00	0.00
Accured Interest	0.00	0.00
Sales Tax Payable	0.00	0.00
Wages Payable	0.00	0.00
Deductions Payable	0.00	0.00
Federal Payroll Taxes Payable	4,695.21	4,695.21
FUTA Tax Payable	100.02	100.02
State Payroll Taxes Payable	0.00	0.00
SUTA Payable	250.02	250.02
Local Payroll Taxes Payable	0.00	0.00
Income Taxes Payable	0.00	0.00
Other Taxes Payable	0.00	0.00
Employee Benefits Payable	0.00	0.00
Current Portion Long-Term Debt	0.00	0.00
Customer Deposits	0.00	0.00
Contracts Payable	0.00	0.00
RFC Loan	0.00	0.00
Other Current Liabilities	37,483.50	37,483.50
Suspense-Clearing Account	0.00	0.00
Emergent Federal MT	0.00	0.00
Emergent State MT	0.00	0.00
Emergent Local MT	0.00	0.00
Emergent Federal TX	0.00	0.00
Emergent State TX	0.00	0.00
Emergent Local TX	0.00	0.00
Total Adjustments	47,828.61	47,828.61
Net Cash provided by Operations	17,048.12	17,048.12

Unaudited - For Internal Use Only.

Emergent Communications, LLC  
Statement of Cash Flow  
For the two Months Ended February 28, 2001

	Current Month	Year to Date
Cash Flows from investing activities		
Used For		
Furniture and Fixtures	<627.39>	<627.39>
Equipment	0.00	0.00
Automobiles	0.00	0.00
Other Depreciable Property	0.00	0.00
Leasehold Improvements	0.00	0.00
Building	0.00	0.00
Building Improvements	0.00	0.00
Land	0.00	0.00
Deposits	<12,750.00>	<12,750.00>
Organization Costs	0.00	0.00
Accum. Amortiz. - Org. Costs	0.00	0.00
Note Receivable-Noncurrent	0.00	0.00
Other Noncurrent Assets	0.00	0.00
Net cash used in investing	<13,377.39>	<13,377.39>
Cash Flows from financing activities		
Proceeds From		
Notes Payable-Noncurrent	0.00	0.00
Contracts Payable-Noncurrent	0.00	0.00
Other Long-Term Liabilities	0.00	0.00
Common Stock	0.00	0.00
Paid-in Capital	0.00	0.00
Member's Contribution	75,000.00	75,000.00
Member's Draw	0.00	0.00
Used For		
Notes Payable-Noncurrent	0.00	0.00
Contracts Payable-Noncurrent	0.00	0.00
Other Long-Term Liabilities	0.00	0.00
Common Stock	0.00	0.00
Paid-in Capital	0.00	0.00
Member's Contribution	0.00	0.00
Member's Draw	0.00	0.00
Net cash used in financing	75,000.00	75,000.00
Net increase <decrease> in cash	\$ 78,670.73	\$ 78,670.73
Summary		
Cash Balance at End of Period	\$ 78,670.73	\$ 78,670.73
Cash Balance at Beg of Period	<65.00>	0.00
Net Increase <Decrease> in Cash	\$ 78,605.73	\$ 78,670.73

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## Emergent Communications, LLC

## Chart of Accounts

As of Jan 31, 2001

Filter Criteria includes: Report order is by ID. Report is printed with Accounts having Zero Amounts and in Detail Format.

Account ID	Account Description	Activ	Account Type
10000	Petty Cash	Yes	Cash
10100	Cash on Hand	Yes	Cash
10200	Wells Fargo Checking Account	Yes	Cash
10300	Wells Fargo Money Mkt. Account	Yes	Cash
10400	Savings Account	Yes	Cash
11000	Accounts Receivable	Yes	Accounts Receivable
11400	Other Receivables	Yes	Accounts Receivable
11500	Allowance for Doubtful Account	Yes	Accounts Receivable
12000	Inventory	Yes	Inventory
14000	Prepaid Expenses	Yes	Other Current Assets
14100	Employee Advances	Yes	Other Current Assets
14200	Notes Receivable-Current	Yes	Other Current Assets
14700	Other Current Assets	Yes	Other Current Assets
15000	Furniture and Fixtures	Yes	Fixed Assets
15100	Equipment	Yes	Fixed Assets
15200	Automobiles	Yes	Fixed Assets
15300	Other Depreciable Property	Yes	Fixed Assets
15400	Leasehold Improvements	Yes	Fixed Assets
15500	Building	Yes	Fixed Assets
15600	Building Improvements	Yes	Fixed Assets
16900	Land	Yes	Fixed Assets
17000	Accum. Depreciation - Furnitur	Yes	Accumulated Depreciation
17100	Accum. Depreciation - Equipmen	Yes	Accumulated Depreciation
17200	Accum. Depreciation - Automobi	Yes	Accumulated Depreciation
17300	Accum. Depreciation - Other	Yes	Accumulated Depreciation
17400	Accum. Depreciation - Leasehol	Yes	Accumulated Depreciation
17500	Accum. Depreciation - Building	Yes	Accumulated Depreciation
17600	Accum. Depreciation - Bldg Imp	Yes	Accumulated Depreciation
19000	Deposits	Yes	Other Assets
19100	Organization Costs	Yes	Other Assets
19150	Accum. Amortiz. - Org. Costs	Yes	Other Assets
19200	Note Receivable-Noncurrent	Yes	Other Assets
19900	Other Noncurrent Assets	Yes	Other Assets
20000	Accounts Payable	Yes	Accounts Payable
22500	Due to IFS	Yes	Other Current Liabilities
22600	Due to ChoiceTel	Yes	Other Current Liabilities
23000	Accrued Expenses	Yes	Other Current Liabilities
23050	Accured Interest	Yes	Other Current Liabilities
23100	Sales Tax Payable	Yes	Other Current Liabilities
23200	Wages Payable	Yes	Other Current Liabilities
23300	Deductions Payable	Yes	Other Current Liabilities
23400	Federal Payroll Taxes Payable	Yes	Other Current Liabilities
23500	FUTA Tax Payable	Yes	Other Current Liabilities
23600	State Payroll Taxes Payable	Yes	Other Current Liabilities
23700	SUTA Payable	Yes	Other Current Liabilities
23800	Local Payroll Taxes Payable	Yes	Other Current Liabilities
23900	Income Taxes Payable	Yes	Other Current Liabilities
24000	Other Taxes Payable	Yes	Other Current Liabilities
24100	Employee Benefits Payable	Yes	Other Current Liabilities
24200	Current Portion Long-Term Debt	Yes	Other Current Liabilities
24400	Customer Deposits	Yes	Other Current Liabilities
24500	Contracts Payable	Yes	Other Current Liabilities
24700	RFC Loan	Yes	Other Current Liabilities
24800	Other Current Liabilities	Yes	Other Current Liabilities
24900	Suspense-Clearing Account	Yes	Other Current Liabilities
25000	Emergent Federal MT	Yes	Other Current Liabilities
25001	Emergent State MT	Yes	Other Current Liabilities
25002	Emergent Local MT	Yes	Other Current Liabilities
25006	Emergent Federal TX	Yes	Other Current Liabilities
25007	Emergent State TX	Yes	Other Current Liabilities
25008	Emergent Local TX	Yes	Other Current Liabilities
27000	Notes Payable-Noncurrent	Yes	Long Term Liabilities
27100	Contracts Payable-Noncurrent	Yes	Long Term Liabilities
27400	Other Long-Term Liabilities	Yes	Long Term Liabilities
39003	Common Stock	Yes	Equity-doesn't close
39004	Paid-in Capital	Yes	Equity-doesn't close
39005	Retained Earnings	Yes	Equity-Retained Earnings
39006	Member's Contribution	Yes	Equity-gets closed
39007	Member's Draw	Yes	Equity-gets closed
40000	Original Income	Yes	Income
40001	Emergent Local MT	Yes	Income
40002	Emergent LD MT	Yes	Income

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Account ID	Account Description	Activ	Account Type
40005	Emergent Local TX	Yes	Income
40006	Emergent LD TX	Yes	Income
40200	Fees and Professional Services	Yes	Income
40400	Interest Income	Yes	Income
40600	Other Income	Yes	Income
40800	Interest Income	Yes	Income
41000	Other Income	Yes	Income
45400	Finance Charge Income	Yes	Income
45500	Shipping Charges Reimbursed	Yes	Income
48000	Sales Returns and Allowances	Yes	Income
49000	Sales Discounts	Yes	Income
50000	Local Wholesale Costs - MT	Yes	Cost of Sales
50050	Local Wholesale Costs - TX	Yes	Cost of Sales
50500	Sprint Wholesale - MT	Yes	Cost of Sales
50550	Sprint Wholesale - TX	Yes	Cost of Sales
51000	Cost of Goods Sold #3	Yes	Cost of Sales
57000	Cost of Sales-Salaries and Wag	Yes	Cost of Sales
57500	Cost of Sales-Freight	Yes	Cost of Sales
58000	Customer In Home Repair-COS	Yes	Cost of Sales
58500	Inventory Adjustments	Yes	Cost of Sales
59000	Purchase Returns and Allowance	Yes	Cost of Sales
59500	Purchase Discounts	Yes	Cost of Sales
60000	Default Purchase Expense	Yes	Expenses
60050	Switching (CTC) Charges-MT	Yes	Expenses
60055	Switching (CTC) Charges-TX	Yes	Expenses
60100	Advertising Expense	Yes	Expenses
60500	Amortization Expense	Yes	Expenses
61000	Auto Expenses	Yes	Expenses
61500	Bad Debt Expense	Yes	Expenses
62000	Bank Charges	Yes	Expenses
62200	CLEC fee/income	Yes	Expenses
62500	Cash Over and Short	Yes	Expenses
63000	Charitable Contributions Exp	Yes	Expenses
63500	Commissions and Fees Exp	Yes	Expenses
63575	Consulting Expense	Yes	Expenses
63580	Delivery & Courier Expense	Yes	Expenses
64000	Depreciation Expense	Yes	Expenses
64500	Dues and Subscriptions Exp	Yes	Expenses
64505	Education/Conf. exp.	Yes	Expenses
65000	Employee Benefit Programs Exp	Yes	Expenses
65500	Freight Expense	Yes	Expenses
66000	Gifts Expense	Yes	Expenses
66300	Health Insurance	Yes	Expenses
66500	Income Tax Expense	Yes	Expenses
67000	Insurance Expense	Yes	Expenses
67500	Interest Expense	Yes	Expenses
68000	Laundry and Cleaning Exp	Yes	Expenses
68500	Legal and Professional Expense	Yes	Expenses
69000	Licenses Expense	Yes	Expenses
69500	Loss on NSF Checks	Yes	Expenses
70000	Maintenance Expense	Yes	Expenses
70225	External Marketing	Yes	Expenses
70500	Meals and Entertainment Exp	Yes	Expenses
70550	Moving Expense	Yes	Expenses
71000	Office Expense	Yes	Expenses
71550	Office Expense	Yes	Expenses
72000	Payroll Tax Expense	Yes	Expenses
72500	Penalties and Fines Exp	Yes	Expenses
73000	Other Taxes	Yes	Expenses
73500	Postage Expense	Yes	Expenses
74000	Rent or Lease Expense	Yes	Expenses
74050	Equipment Lease Expense	Yes	Expenses
74500	Repairs Expense	Yes	Expenses
75000	Repairs Expense	Yes	Expenses
75500	Supplies Expense	Yes	Expenses
76000	Telephone Expense	Yes	Expenses
76500	Travel Expense	Yes	Expenses
77000	Salaries Expense	Yes	Expenses
77500	Wages Expense	Yes	Expenses
78000	Utilities Expense	Yes	Expenses
78550	Utilities Expense	Yes	Expenses
79000	Verification/Internal Mktg Exp	Yes	Expenses

## Emergent Communications, LLC

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Account ID	Account Description	Activ	Account Type
79500	Supplies Expense	Yes	Expenses
89000	Other Expense	Yes	Expenses
89500	Purchase Disc-Expense Items	Yes	Expenses
90000	Gain/Loss on Sale of Assets	Yes	Expenses